April 1st, 2022

To Our Valued Customer and Suppliers,

Notice of Company Split

We are pleased to announce that a new company, Thermix Co., Ltd. (referred to as

"Thermix" hereafter) has been established as a subsidiary of Japan Platform of

Industrial Transformation, Inc. With the acquisition of the business (absorption-type

company split), the all employees and the business assets of Kyoei Engineering Co., Ltd.

would be transferred to Thermix, and would fully remain unchanged. In addition, the

company contact details such as phone and fax number, address shall also remain

unchanged.

Thermix, together with all our employees, looks forward to a new era of more business

opportunities with you and continues giving the best to cater to your needs in every

aspect of your business.

Yours truly,

Numata Shunsuke, President, Thermix Co., Ltd.

(Former company)

Kyoei Engineering Co., Ltd.

Address: 1785-2 Kushiro, Soja City, Okayama, 710-1201

Phone No.: +81(866)96-1911

[New company with the business acquisition]

Thermix Co., Ltd.

Address: 1785-2 Kushiro, Soja City, Okayama, 710-1201

Phone No.: +81(866)96-1911

[Parent company of Thermix]

Japan Platform of Industrial Transformation, Inc.

Address: Gran Tokyo South Tower 8F, 1-9-2 Marunouchi, Chiyoda-ku, Tokyo 100-6608.

Phone No.: +81(3)4562-1111